

KEDIA ADVISORY



DAILY ENERGY REPORT

16 Jul 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	21-Jul-25	5732.00	5770.00	5684.00	5713.00	-1.01
CRUDEOIL	19-Aug-25	5663.00	5701.00	5619.00	5644.00	-0.86
CRUDEOILMINI	21-Jul-25	5738.00	5774.00	5688.00	5714.00	-0.99
CRUDEOILMINI	19-Aug-25	5679.00	5709.00	5621.00	5649.00	-0.79
NATURALGAS	28-Jul-25	298.90	304.40	292.20	303.30	1.23
NATURALGAS	26-Aug-25	299.70	307.70	296.00	306.30	1.29
NATURALGAS MINI	28-Jul-25	297.90	304.40	292.40	303.10	-9.36
NATURALGAS MINI	26-Aug-25	299.80	307.40	296.20	306.30	4.31

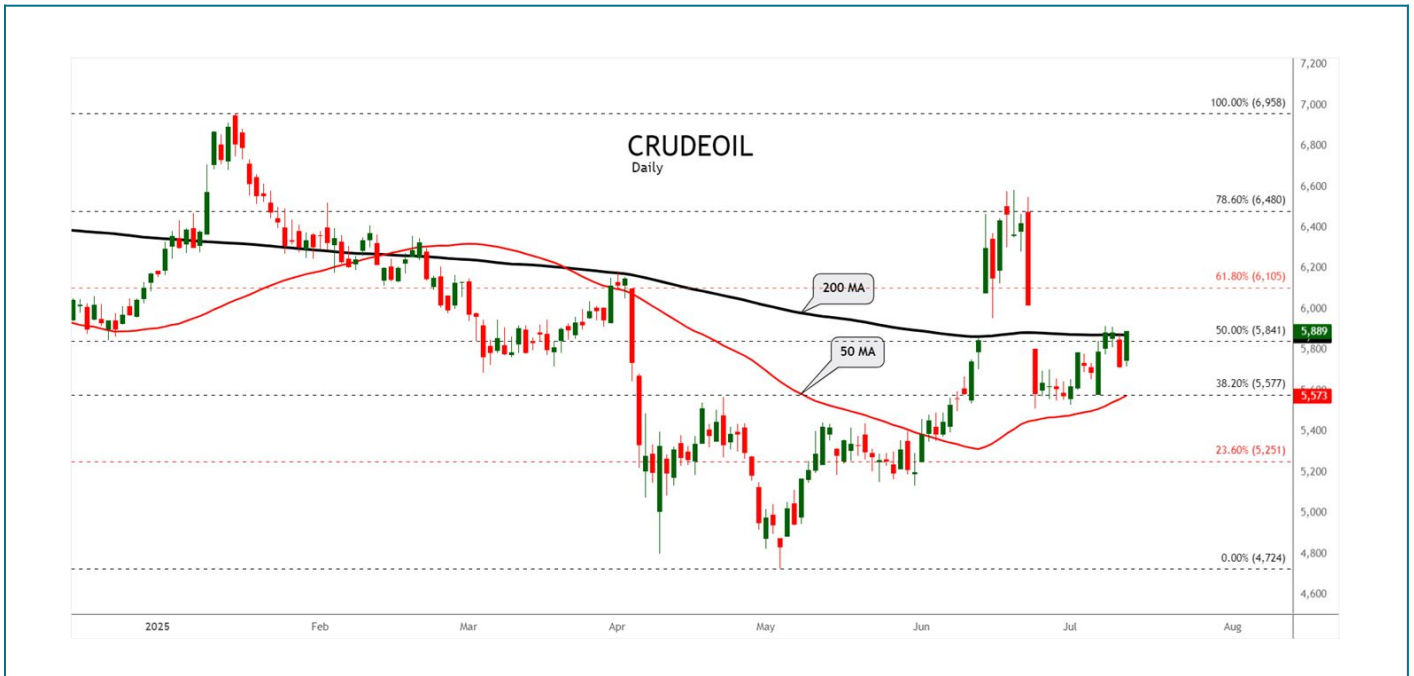
INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	66.86	67.13	66.22	66.87	-0.09
Natural Gas \$	3.4470	3.5420	3.4010	3.5240	1.59
Lme Copper	9636.14	9656.50	9601.55	9639.95	0.12
Lme Zinc	2728.41	2734.05	2689.35	2698.15	-1.09
Lme Aluminium	2582.35	2597.10	2579.95	2596.15	-0.29
Lme Lead	2004.74	2009.30	1986.15	1999.70	-0.29
Lme Nickel	15001.50	15223.75	14949.75	15161.50	0.99

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	21-Jul-25	-1.01	-4.97	Long Liquidation
CRUDEOIL	19-Aug-25	-0.86	23.72	Fresh Selling
CRUDEOILMINI	21-Jul-25	-0.99	1.31	Fresh Selling
CRUDEOILMINI	19-Aug-25	-0.79	25.14	Fresh Selling
NATURALGAS	28-Jul-25	1.23	0.25	Fresh Buying
NATURALGAS	26-Aug-25	1.29	-4.87	Short Covering
NATURALGAS MINI	28-Jul-25	1.20	-9.36	Short Covering
NATURALGAS MINI	26-Aug-25	1.32	4.31	Fresh Buying

Technical Snapshot



BUY CRUDEOIL JUL @ 5650 SL 5550 TGT 5750-5850. MCX

Observations

Crudeoil trading range for the day is 5636-5808.

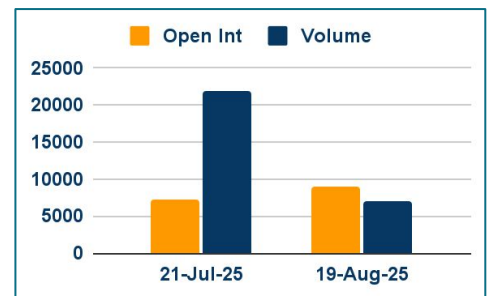
Crude oil dips as traders doubt Trump's Russia move will curb oil exports.

Kazakhstan hikes oil output by 11.6% in first half, no plans to quit OPEC+

OPEC said the global economy may perform better than expected in the second half of the year.

OPEC left its forecasts for global oil demand growth unchanged in 2025 and 2026 after reductions in April.

OI & Volume



Spread

Commodity	Spread
CRUDEOIL AUG-JUL	-69.00
CRUDEOILMINI AUG-JUL	-65.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	21-Jul-25	5713.00	5808.00	5760.00	5722.00	5674.00	5636.00
CRUDEOIL	19-Aug-25	5644.00	5737.00	5691.00	5655.00	5609.00	5573.00
CRUDEOILMINI	21-Jul-25	5714.00	5811.00	5762.00	5725.00	5676.00	5639.00
CRUDEOILMINI	19-Aug-25	5649.00	5748.00	5699.00	5660.00	5611.00	5572.00
Crudeoil \$		66.87	67.65	67.26	66.74	66.35	65.83

Technical Snapshot



SELL NATURALGAS JUL @ 306 SL 312 TGT 300-296. MCX

Observations

Naturalgas trading range for the day is 287.8-312.2.

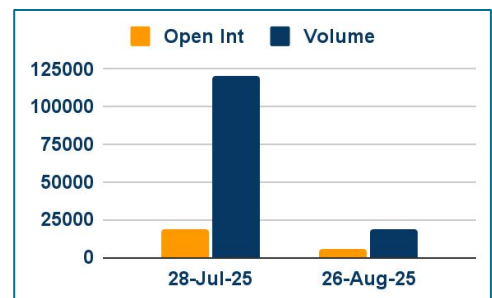
Natural gas prices eased as weather forecasts showed less intense heat for coming two weeks.

U.S. National Hurricane Center sees 40% chance of tropical cyclone developing in Gulf region.

Meteorologists expect weather to stay hotter than normal through July 30 but cooler than earlier.

LSEG reports average Lower 48 gas output rose to 106.9 bcfd so far in July.

OI & Volume



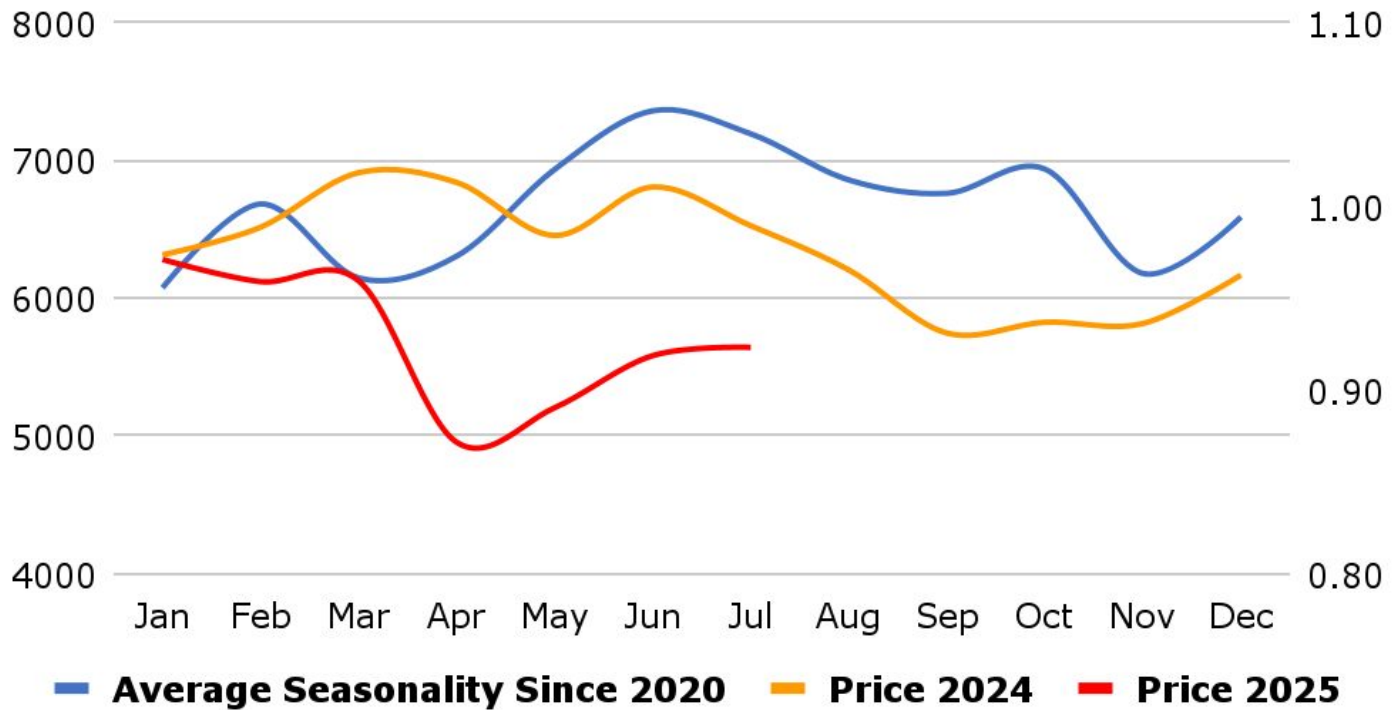
Spread

Commodity	Spread
NATURALGAS AUG-JUL	3.00
NATURALGAS MINI AUG-JUL	3.20

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	28-Jul-25	303.30	312.20	307.80	300.00	295.60	287.80
NATURALGAS	26-Aug-25	306.30	315.00	310.60	303.30	298.90	291.60
NATURALGAS MINI	28-Jul-25	303.10	312.00	308.00	300.00	296.00	288.00
NATURALGAS MINI	26-Aug-25	306.30	314.00	310.00	303.00	299.00	292.00
Natural Gas \$		3.5240	3.6300	3.5770	3.4890	3.4360	3.3480

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Jul 15	EUR	German ZEW Economic Sentiment
Jul 15	EUR	Industrial Production m/m
Jul 15	EUR	ZEW Economic Sentiment
Jul 15	USD	Core CPI m/m
Jul 15	USD	CPI m/m
Jul 15	USD	CPI y/y
Jul 15	USD	Empire State Manufacturing Index
Jul 16	EUR	Italian Trade Balance
Jul 16	EUR	Trade Balance
Jul 16	USD	Core PPI m/m
Jul 16	USD	PPI m/m
Jul 16	USD	Capacity Utilization Rate
Jul 16	USD	Industrial Production m/m

Date	Curr.	Data
Jul 17	EUR	Final CPI y/y
Jul 17	USD	Core Retail Sales m/m
Jul 17	USD	Retail Sales m/m
Jul 17	USD	Unemployment Claims
Jul 17	USD	Philly Fed Manufacturing Index
Jul 17	USD	Import Prices m/m
Jul 17	USD	Business Inventories m/m
Jul 17	USD	NAHB Housing Market Index
Jul 17	USD	Natural Gas Storage
Jul 18	EUR	German PPI m/m
Jul 18	EUR	Current Account
Jul 18	USD	Building Permits
Jul 18	USD	Housing Starts

News you can Use

China's economy grew at a slightly faster pace than expected in the second quarter, showing resilience in the face of U.S. tariffs, though analysts warn of intensifying headwinds that will ramp up pressure on policymakers to roll out more stimulus. The world's No. 2 economy has so far avoided a sharp slowdown in part due to a fragile U.S.-China trade truce and policy support, but markets are bracing for a weaker second half as exports lose momentum, prices continue to fall, and consumer confidence remains low. Data on Tuesday showed China's gross domestic product (GDP) grew 5.2% in the April-June quarter from a year earlier, slowing from 5.4% in the first quarter, but just ahead of analysts' expectations in a Reuters poll for a rise of 5.1%. On a quarterly basis, GDP grew 1.1% in April-June, the National Bureau of Statistics data showed, compared with a forecast 0.9% increase and a 1.2% gain in the previous quarter. Investors are closely watching for signs of fresh stimulus at the upcoming Politburo meeting due in late July, which is likely to shape economic policy for the remainder of the year.

The Bank of Japan will gradually sell exchange-traded funds (ETF) in the market, rather than opt for other ideas like transferring them to government entities, when it decides to unload its holdings in the future, Goldman Sachs said. The central bank purchased ETFs for 13 years from 2010 as part of its ultra-loose monetary policy aimed at reflation of a moribund economy. While the BOJ stopped purchases last year, it has not said when and how it could unload its 37-trillion-yen (\$252 billion) ETF holdings, which have a market value of 70 trillion yen. When it decides to unload the holdings, the BOJ has said it would do so based on three principles: to dispose ETFs at an appropriate price that avoids the bank from incurring losses, and in a way that causes minimum disruptions in the market. "Experts have proposed various options, such as transferring them to government entities and transferring them to the public," Goldman Sachs said in a report on how the BOJ could unload its ETF holdings. "However, the method that satisfies all three conditions is likely to be small-scale selling on the open market over time," it said in the report.

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